

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198502465W)

MATERIAL VARIANCES BETWEEN THE UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

The Board of Directors (the “**Board**”) of Sapphire Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”), refers to (a) the Group’s unaudited financial statements for the financial year ended 31 December 2023 released via SGXNET on 29 February 2024 (the “**Unaudited Financial Statements**”) and (b) the Company’s annual report for the financial year ended 31 December 2023 released via SGXNET on 15 April 2024.

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce and clarify the material variances between the Unaudited Financial Statements and the audited financial statements of the Group for the financial year ended 31 December 2023 (“**Audited Financial Statements**”) following the finalisation of the audit by the Company’s independent auditor.

A summary of the material variances between the Unaudited Financial Statements and the Audited Financial Statements, and the explanations thereon, are annexed to this announcement. Shareholders of the Company are advised to read this announcement in conjunction with the Audited Financial Statements.

By Order of the Board
SAPPHIRE CORPORATION LIMITED

Wang Heng
Chief Executive Officer and Executive Director
15 April 2024